

# ANNOUNCED DEALS

Announced deals includes listings of private equity and venture capital transactions involving European targets announced between August 21, 2008 and September 19, 2008. The listings are ordered by target nation, and alphabetically and have been sourced from Thomson Financial. If you would like your deal to be included or have any questions about this section, please contact Tom Allchorne at tom.allchorne@thomsonreuters.com.

## September

### VENTURE DEALS

Nation	Company name	Value (€m)	Investor firms
Belgium	FRS (AKA: FRS Global)	0.00	Kennet Venture Partners
Bulgaria	Telerik	0.00	Summit Partners
Denmark	Nonoba	1.34	Mangrove Equity Partners LLC
Denmark	Universal Robots ApS	1.34	Syddansk Innovation A/S, Individuals, Vaekstfonden
Denmark	Shark Solutions A/S	1.32	Vaekstfonden
Estonia	Quattromed HTI	0.00	BaltCap Management Oy
Finland	Supponor Systems, Ltd	5.98	Finnish Industry Investment, Northzone Ventures, Conor Venture Partners Oy
Finland	GS-Hydro Group (AKA: GS-Hydro Oy)	0.00	Ratos AB
Finland	One did it, Ltd	0.00	Veraventure AB
Finland	Suntrica, Ltd	0.00	Veraventure AB
France	Mediaserv	20.00	Proparco, CDC Entreprises
France	Valorem	16.00	Credit Agricole Private Equity, Avenir Entreprises Gestion, Grand Sud Ouest Capital
France	STTS Group	14.00	Credit Agricole Private Equity, ACE Management, Grand Sud Ouest Capital, Institut de Participations de L'Ouest
France	Active Circle	7.78	Quest Management NV, Innovacom
France	Cyrus Conseil	6.00	Undisclosed Firm
France	CodaSystem France	2.88	Seventure Partners, CapDecisif, OTC Asset Management
France	Booster Games	2.30	XAnge Private Equity
France	Rise France	2.00	CM-CIC Capital Prive
France	Archean Technologies	0.00	ACE Management, Galia Gestion
France	Coiff'Idis Group	0.00	Credit Agricole Private Equity
France	Phythea	0.00	AtriA Capital Partenaires
Germany	Qype GmbH	8.00	Wellington Partners Venture Capital, Advent Venture Partners, Partech International
Germany	conject AG	5.03	Seventure Partners, Earlybird Venture Capital
Germany	invendo medical GmbH	4.54	TVM Capital, Wellington Partners, Heidelberg Innovation
Germany	ImVision Therapeutics, Inc.	4.05	Nextech Venture, Venture Associates
Germany	Charismathics GmbH	0.00	Bayern Kapital GmbH, Neuhaus Partners, BayBG Bayerische Beteiligungsgesellschaft
Germany	Communology GmbH	0.00	MVP Munich Venture Partners
Germany	Concentrator Optics GmbH	0.00	Capricorn Venture Partners
Germany	Conergy Wind GmbH	0.00	Warburg Pincus

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Nation	Company name	Value (€m)	Investor firms
Germany	Gamigo AG Hamburg	0.00	AS Venture
Germany	IKB Deutsche Industriebank	0.00	Lone Star Funds
Germany	InovisCoat GmbH	0.00	Leonardo Venture GmbH
Germany	Pharetis GmbH	0.00	Sachsen LB Corporate Finance
Germany	SCHAD GmbH	0.00	eCAPITAL entrepreneurial Partners
Germany	enymotion GmbH	0.00	High-Tech Grunderfonds
Germany	meetwise GmbH	0.00	Sachsen LB Corporate Finance
Germany	microshooting GmbH	0.00	bmp AG
Germany	skyDSL Technologies GmbH	0.00	Kreditanstalt fuer Wiederaufbau (KfW), Mountain Super Angel AG
Ireland	PCH International, Ltd	14.67	Focus Ventures, Lightspeed Venture Partners, Norwest Venture Partners
Ireland	CommProve, Ltd	9.81	TVM Capital, Tlcom Capital, Endeavour Vision SA
Ireland	Luzern Solutions, Ltd	2.50	Delta Partners
Italy	Gruppo Waste Italia	0.00	Synergo SGR
Latvia	IZZI SIA	0.00	Argus Capital Group
Latvia	Tella Capital SIA	0.00	Argus Capital Group
Netherlands	Spepharm Holding BV	8.00	Signet Healthcare Partners, TVM Capital
Netherlands	Bio Affinity Company, The (AKA: BAC B.V.)	1.50	Unilever Ventures, Fleming Family & Partners
Netherlands	OctoPlus N.V.	0.75	Life Sciences Partners, S.R. One
Netherlands	JVH Gaming B.V. (AKA: JVH Holding BV)	0.00	Waterland Private Equity
Netherlands	Undisclosed Company	0.00	Friesland Bank Investments
Norway	Energreen	5.69	Energy Ventures
Norway	Chapdrive	3.77	Northzone Ventures AS, Hafslund Venture AS
Norway	Arctic Silicon Devices AS	3.16	Proventure, Selvaag Invest AS
Norway	Novelda AS	0.61	Undisclosed Venture Firm
Poland	Pomocni Sp. z o.o.	0.00	bmp AG
Poland	Sklepy Firmowe.pl Sp. z o.o.	0.00	bmp AG
Russia	Tinkoff Restaurants	6.80	Mint Capital Ltd
Russia	Evrorent Group	0.00	United Financial Group
Russia	Region-Avia Airline, Ltd.	0.00	Nordic Russian Management Company
Russia	Russia Baltic Pork Invest ASA (RBPI)	0.00	Nordic Russian Management Company
Slovenia	Zemanta d.o.o.	0.46	Union Square Ventures
Spain	Artificial Solutions	6.42	Scope Capital Advisory AB
Spain	Bodybell (AKA: Iberica de Drogueria y)	0.00	N+1
Spain	Mobile Snack	0.00	Talde Gestion SGECR SA
Sweden	NYX Interactive AB	5.00	Nordic Capital
Sweden	Undisclosed Company	2.11	LinkMed AB
Sweden	BoneSupport AB	0.00	Odlander, Fredrikson & Co. AB, Teknoinvest Management AS, InnovationsKapital, TeknoSeed AB
Sweden	Mobile Climate Control (AKA: MCC)	0.00	Ratos AB
Sweden	Portwise AB	0.00	Saab IC
Sweden	Undisclosed Company	0.00	Scope Capital Advisory AB

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Nation	Company name	Value (€m)	Investor firms
Switzerland	Lumavita AG	11.27	Atlas Venture, Bellevue Asset Management, BioMedinvestor AG
Switzerland	Omnisens SA	3.77	Vinci Capital
Switzerland	Dufry AG (FKA: Weitnauer)	0.00	Advent International
United Kingdom	Miniweb Interactive	22.65	Meritage Private Equity Funds
United Kingdom	Nujira, Ltd	12.57	3i, Cambridge Capital Group, BankInvest, Amadeus Capital Partners, Cambridge Angels, Gateway Global
United Kingdom	Jbm International, Ltd (AKA: JBM)	12.34	Barclays Ventures
United Kingdom	By Design UK, Ltd (DBA: mydeco)	9.06	Amadeus Capital Partners, Sofinnova Partners
United Kingdom	AEA Technology plc	4.42	Schroder Finance Partners
United Kingdom	CriticalBlue	2.83	Pentech Ventures, Scottish Enterprise, Herald Investment Management, Toshiba Corporation
United Kingdom	Gymbox	2.60	Montagu Private Equity, Hotbed, Ltd.
United Kingdom	4energy, Ltd	2.52	Carbon Trust Investments, Catapult Venture
United Kingdom	Secured Group, Ltd (AKA: Secured Mail)	1.97	Aquarius Equity Partners
United Kingdom	Gemini Biomedical, Ltd	1.76	Alliance Fund Managers, SPARK Ventures
United Kingdom	Prime Care Community Services, Ltd	1.76	Close Venture Management
United Kingdom	Syntropharma	1.72	Scottish Enterprise, Balmoral L.P., Highland Venture Capital
United Kingdom	Kelsius	1.71	Enterprise Equity Venture Capital Group
United Kingdom	Testplant, Ltd	1.23	Seraphim Capital
United Kingdom	Green Energy Options, Ltd (AKA: GEO)	1.01	Thames Valley Investment Network, Individuals, Bank of Scotland Corporate
United Kingdom	ReInnervate, Ltd	0.94	NSTAR
United Kingdom	Warwick International Group, Ltd	0.68	Montagu Private Equity
United Kingdom	Durham Pipeline Technology, Ltd	0.62	Enterprise Ventures, NorthStar Capital Partners
United Kingdom	White Circle Organisation (DBA: Couture)	0.31	Yorkshire Fund Managers
United Kingdom	Alliance Medical, Ltd	0.00	Dubai International Capital
United Kingdom	Anemol Renovables S.L.	0.00	Platina Finance
United Kingdom	Braham & Murray	0.00	Yorkshire Fund Managers
United Kingdom	Clyde Blowers, Ltd	0.00	Barclays Bank
United Kingdom	GB Environmental, Ltd	0.00	Octopus Asset Management
United Kingdom	Hummus Bros	0.00	Yorkshire Fund Managers
United Kingdom	Leema Acoustics	0.00	Finance Wales
United Kingdom	Metaforic	0.00	Pentech Ventures
United Kingdom	Mobile Safety Solutions	0.00	Yorkshire Fund Managers
United Kingdom	Nord Anglia Education PLC	0.00	BPEP International
United Kingdom	Provexis plc	0.00	DSM Corporate Venturing
United Kingdom	Quotient Bioscience Group, Ltd	0.00	TA Associates
United Kingdom	SurfKitchen, Inc.	0.00	Accel Partners, Scottish Equity Partners, Add Partners, Accel-KKR

# ANNOUNCED DEALS

## BUYOUT DEALS

### Denmark

#### DISA

**Target industry sector** Metal and Metal Products **Acquiror name** Mid Europa Partners LLP

Mid Europa Partners LLP of the UK acquired the entire share capital of Dansk Industri Syndikat AB (DISA), a Herlev-based manufacturer of iron and steel, from Procuritas Capital Investors III (PC), a unit of Procuritas Partners KB, in a secondary leveraged buyout transaction.

### France

#### Booster Game SA

**Target industry sector** Business Services **Acquiror name** XPansion

XPansion, a wholly-owned unit of state-owned La Poste's XAnge Private Equity SA subsidiary, acquired Booster Game SA, a Cugnaux-based provider of marketing services.

#### Carestia SA

**Target industry sector** Soaps, Cosmetics, and Personal-Care Products **Acquiror name** FCPR Connect Capital

FCPR Connect Capital, a unit of Viveris Management SAS and Connect Gestion, acquired a 60% interest in Carestia SA, a Grasse-based manufacturer of perfumes and cosmetics.

#### Groupe Solware

**Target industry sector** Prepackaged Software **Acquiror name** Gerald Ferraro Initiative & Finance Gestion

An investor group, comprised of Groupe Solware's (GS) CEO Mr. Gerald Ferraro and Initiative & Finance, a unit of Natexis SAS, a jointly-owned unit of Banque Populaire SA and Caisse Nationale Des Caisses DEpargne(CNCE), a unit of Groupe Caisses d'Epargne, Natexis Private Equity subsidiary, acquired GS, a Dardilly-based developer of software, in a leveraged buyout transaction.

#### Phythea SAS

**Target industry sector** Business Services **Acquiror name** Atria Capital Partenaires SA

Atria Capital Partenaires SA acquired an undisclosed minority stake in Phythea SAS, a Savigny Le Temple-based provider of research and development services.

### Germany

#### Beinbauer Automotive GmbH & Co

**Target industry sector** Metal and Metal Products **Acquiror name** Tyrol Equity AG

Tyrol Equity AG acquired a 70% interest in Beinbauer Automotive GmbH & Co KG, a Buechlbach-based manufacturer and supplier of automobile parts.

#### Conergy Wind GmbH

**Target industry sector** Machinery **Acquiror name** Warburg Pincus LLC

Warburg Pincus LLC of the US acquired Conergy Wind GmbH, a manufacturer and wholesaler of wind turbines, from Conergy AG, in a leveraged buyout transaction. Terms were not disclosed.

#### DIREVO Industrial

**Target industry sector** Drugs **Acquiror name** Bankhaus Woelbern AG & Co KG, NRW.Bank, TVM Capital GmbH, Danisco A/S, Signet Healthcare Partners, Mulligan BioCapital GmbH, Manfred Eigen

An investor group, including Bankhaus Woelbern AG & Co KG, NRW Bank, a unit of the municipal government of North Rhine Westphalia, TVM Capital GmbH, Danisco A/S, Signet Healthcare Partners, a unit of Sanders Morris Harris Group Inc, Mulligan BioCapital GmbH, Mr. Manfred Eigen and the management, acquired DIREVO Industrial Biotechnology GmbH, a Cologne-based biotechnology company, from DIREVO Biotech AG (DB), in a leveraged buyout transaction. Terms were not disclosed. Concurrently, Bayer Healthcare AG, a unit of Bayer AG, planned to acquire DB.

#### gamigo AG

**Target industry sector** Prepackaged Software **Acquiror name** AS Venture GmbH

AS Venture GmbH, a unit of Axel Springer AG, raised its interest to 94.8% from 47.4%, by acquiring a 47.4% stake, in gamigo AG (GA), Hamburg-based provider of online games services, from bmp Media Investors AG & Co KGaA, a unit of bmp AG. GA was a unit of Gamigo AG SPV.

## ANNOUNCED DEALS

## Germany (Cont)

**Geti Wilba GmbH & Co KG****Target industry sector** Food and Kindred Products      **Acquiror name** GBK Beteiligungen AG

GBK Beteiligungen AG, a unit of Hannover Finanz GmbH, acquired a 7% stake in Geti Wilba GmbH & Co KG, a Bremervoerde-based producer of frozen ready meals and retailer of chicken products.

**Kroeger Greifertechnik GmbH &****Target industry sector** Machinery      **Acquiror name** Alster Equity Partners GmbH

Alster Equity Partners GmbH acquired the entire share capital of Kroeger Greifertechnik GmbH & Co KG, a Sonsbeck-based manufacturer, wholesaler and designer of industrial grabs.

**SAV Group****Target industry sector** Sanitary Services      **Acquiror name** Indaver NV  
NIBC European Infrastructure

An investor group comprised of Indaver NV (IN) and NIBC European Infrastructure Fund (NIBC) acquired the entire share capital of SAV Group (SG), a provider of waste management solutions, from Arcadia and E.ON Kraftwerke GmbH. Upon completion, IN was to own 51% and NIBC was to own 49% in SG. Terms were not disclosed. The transaction was approved by the regulatory authority.

**Wilhelm Guth Engineering GmbH****Target industry sector** Machinery      **Acquiror name** Reimelt GmbH

Reimelt GmbH, a unit of MBB Industries AG, acquired Wilhelm Guth Engineering GmbH Co KG, a Landau-based manufacturer of machinery.

**Xella International GmbH****Target industry sector** Stone, Clay, Glass, and  
Concrete Products      **Acquiror name** PAI Partners SA  
GS Capital Partners LP

Xella International GmbH SPV of France, a new company formed by PAI Partners SA, a unit of BNP Paribas SA, and GS Capital Partners LP, a unit of Goldman Sachs Group Inc's Goldman Sachs & Co subsidiary, for the purpose of making an acquisition, acquired Xella International GmbH (XI), a Duisburg-based manufacturer of building construction materials, from Franz Haniel & Cie GmbH (FH), for an estimated 2 bil euros (\$3.184 bil US) in cash, in a leveraged buyout transaction. The transaction was approved by regulatory authorities. Originally, in March 2008, FH announced that it was seeking a buyer for XI.

**YOUNECT GmbH****Target industry sector** Business Services      **Acquiror name** VC Fonds Technologie Berlin  
Flore Fuetterer GmbH

An investor group led by VC Fonds Technologie Berlin GmbH, a unit of German state-owned Investitionsbank Berlin's IBB Beteiligungs GmbH subsidiary, and including Flore Fuetterer GmbH, the management of YOUNECT GmbH (YG), and other undisclosed investors, acquired an undisclosed minority stake in YG, a Berlin-based provider of recruitment services, for 0.75 mil euros (\$1.106 mil US) in cash.

**ZPF therm Maschinenbau GmbH****Target industry sector** Machinery      **Acquiror name** DZ Equity Partner GmbH

DZ Equity Partner GmbH, a unit of Deutsche Zentral-Genossenschafts Bank AG, acquired the entire share capital of ZPF therm Maschinenbau GmbH, a Siegelbach-based manufacturer of industrial furnaces and ancillary equipment, from AUCTUS Management GmbH & Co KG, in a leveraged buyout transaction. Terms were not disclosed.

## Ireland

**Noonan Services Group Ltd****Target industry sector** Business Services      **Acquiror name** Alchemy Partners LLP

A management-led investor group, backed by Alchemy Partners LLP, acquired Noonan Services Group Ltd, a Dublin-based provider of contract cleaning services, for €90m in cash, in a leveraged buyout transaction.

## Latvia

**Tella Capital SIA****Target industry sector** Radio and Television  
Broadcasting Stations      **Acquiror name** Argus Capital Group Ltd  
Syntaxis Capital  
Contaq Latvian Cable

LATVIA - comprised of Argus Capital Group Ltd, Syntaxis Capital and Contaq Latvian Cable, acquired the entire share capital of Tella Capital SIA, a provider of cable TV services, in a leveraged buyout transaction. The transaction was to include IZZI SIA.

# ANNOUNCED DEALS

## Lithuania

### Fima UAB

**Target industry sector** Business Services

**Acquiror name** Security Holdings BV

Security Holdings BV of Netherlands, a new company formed by MVC Capital Inc and Riga Capital, for the purpose of making an acquisition, acquired an undisclosed minority stake in Fima UAB, a Vilnius-based provider of engineering services, in a leveraged buyout transaction. Terms were not disclosed

## Netherlands

### Bakkersland Groep BV

**Target industry sector** Food and Kindred Products

**Acquiror name** Parcom Capital BV

Parcom Capital BV, a unit of ING Groep NV, acquired Bakkersland Groep BV, a Hedel-based producer and wholesaler of bakery products, in a leveraged buyout transaction. The transaction received regulatory approval.

### Excent Tandtechniek

**Target industry sector** Health Services

**Acquiror name** De Hoge Dennen Capital PE BV  
Friesland Bank Investments

BV A management-led investor group, backed by De Hoge Dennen Capital PE BV and Friesland Bank Investments BV, a unit of Friesland Bank NV, acquired Excent Tandtechniek, an Amsterdam-based owner and operator of dental laboratories, in a leveraged buyout transaction.

### JVH Gaming BV

**Target industry sector** Miscellaneous Manufacturing

**Acquiror name** Waterland Private Equity

Waterland Private Equity Investments BV acquired JVH Gaming BV, a Tilburg-based manufacturer, developer and wholesaler of gaming machinery.

### Mennens Groep BV

**Target industry sector** Machinery

**Acquiror name** De Hoge Dennen Capital PE BV

De Hoge Dennen Capital PE BV acquired Mennens Groep BV (MG), an Amsterdam-based manufacturer and wholesaler of hoisting and lifting equipment, from Friesland Bank Participaties BV, a wholly-owned unit of Friesland Bank NV's (FB) Friesland Bank Investments BV subsidiary, and the management, in a secondary buyout transaction. Previously, a management-led investor group, including FB, acquired MG, from Nagron Nationaal Grondbezit NV, a unit of Van Herk Group, in a leveraged buyout transaction.

## Poland

### TELE2 Polska Sp zoo

**Target industry sector** Telecommunications

**Acquiror name** Netia SA

Netia SA acquired the entire share capital of TELE2 Polska Sp zoo, a Warsaw-based provider of wireless telecommunication services, from Tele2 AB, for an estimated 105.955 mil Polish zlotych (\$49.913 mil US) in cash. The transaction was subject to regulatory approvals.

## Russian Fed

### Norum Russia Fund III LP

**Target industry sector** Investment & Commodity

**Acquiror name** CapMan

CapMan PLC (CP) of Finland acquired a 51% interest in Norum Russia Fund III, (NR), a private equity fund, from DnB NOR Bank ASA and Finnish state-owned Sitra Management Ltd, for €3.416m. The consideration consisted of €1m in cash and the issuance of 0.983 million CP new ordinary shares valued at €2.40m.

## Spain

### Iberica de Drogueria

**Target industry sector** Wholesale Trade-Nondurable Goods

**Acquiror name** Mercapital Servicios

Mercapital Servicios Financieros SL acquired a 49% stake in Iberica de Drogueria Perfumeria SA, a Leganes-based wholesaler and retailer of perfumes, from Beauty Bell Chain SL, for €58m.

### Mobile Snack

**Target industry sector** Prepackaged Software

**Acquiror name** Talde SA

Talde SA acquired a 57% interest in Mobile Snack, a provider of mobile content services, for €2m in a leveraged buyout transaction.

### Pasta Cafe SL

**Target industry sector** Retail Trade-Eating and Drinking Places

**Acquiror name** Ibersol SGPS SA

Ibersol SGPS SA of Portugal acquired Pasta Cafe SL, a Vigo-based owner and operator of restaurants.

## ANNOUNCED DEALS

## Sweden

**DevTrend Systems AB****Target industry sector** Business Services**Acquiror name** Visma Services Sverige AB

Visma Services Sverige AB, a unit of Visma Services Norge SA, subsidiary of Engel Holding AS(EH)'s Visma ASA unit, EG was a unit of HGCapital acquired Devtrend, a Stockholm-based provider of internet services.

**G2 Solutions AB****Target industry sector** Prepackaged Software**Acquiror name** Bisnode AB

Bisnode AB, a unit of Ratos AB, acquired the remaining 40% interest which it did not already own in its 60% owned G2 Solutions AB unit, a Kista-based developer of software solutions.

**Gunnebo Industrier AB****Target industry sector** Metal and Metal Products**Acquiror name** Segulah Stellata Holding AB

Segulah Stellata Holding AB (SS), a unit of Segulah AB's Segulah III LP and Segulah IV LP subsidiaries, completed its tender offer to acquire a 97% interest, or 8.508 million ordinary shares in Gunnebo Industrier AB (GI), a Gunnebo-based manufacturer of chains and lifting components, for a total value of 1.574bn kronor (US\$262.916m). Concurrently, SS planned to acquire the remaining 3% stake, or 0.263 million ordinary shares, which it did not already own, in GI.

**Itrim Holding AB****Target industry sector** Amusement and Recreation Services**Acquiror name** Because LLC

Because LLC of the US acquired a 40% stake in Itrim Holding AB, an owner and operator of franchised training and weight reducing centers, for 31.825m Swedish kronor (US\$5m).

**Metso Foundries Karlstad AB****Target industry sector** Metal and Metal Products**Acquiror name** Primaca Group Oy

Primaca Group Oy of Finland acquired an undisclosed minority stake in Metso Foundries Karlstad AB, a Karlstad-based manufacturer of iron and steel products, from Metso Corp, for an estimated €15m.

**PortWise AB****Target industry sector** Prepackaged Software**Acquiror name** Saab Ventures

Saab Ventures, a unit of Saab AB, acquired an 18.75% stake in PortWise AB, a Kista-based developer of secure remote access software.

**Unisport Scandinavia AB****Target industry sector** Wholesale Trade-Durable Goods**Acquiror name** Priveq Investment AB

Priveq Investment AB acquired a 70% interest in Unisport Scandinavia AB, a Glumslov-based wholesaler of artificial flooring and surfaces.

**WE-GRE Verkstads AB****Target industry sector** Metal and Metal Products**Acquiror name** Atlings Maskinfabrik AB

Atlings Maskinfabrik AB, a unit of Amyrone AB, acquired WE-GRE Verkstads AB, a Gavle-based manufacturer of railway parts. Terms were not disclosed.

## Switzerland

**Almatec AG****Target industry sector** Machinery**Acquiror name** German Mechatronics Ltd

Mechatronics Group, a wholly-owned unit of VTC Partners GmbH, acquired a 60% interest in Almatec AG, a Schupfheim-based manufacturer of metal enclosure systems.

**Koenig Verbindungstechnik AG****Target industry sector** Metal and Metal Products**Acquiror name** CapVis Equity Partners AG

CapVis Equity Partners AG acquired Koenig Verbindungstechnik AG, a Dietikon-based wholesaler of fastening products and manufacturer of high-pressure sealing plugs (expanders), from Debrunner Koenig Holding, a unit of Kloeckner & Co AG, for an estimated 526.398m Swiss francs (US\$517.598m) in cash.

# ANNOUNCED DEALS

## Switzerland (Cont)

### LinRot Holding AG

**Target industry sector** Measuring, Medical, Photo Equipment; Clocks

**Acquiror name** Stabilus GmbH

Stabilus GmbH, a unit of unit of Paine & Partners LLC, acquired an undisclosed minority stake in LinRot Holding AG, a Zurich-based manufacturer of drive units. Terms were not disclosed.

## Turkey

### Numarine

**Target industry sector** Transportation Equipment

**Acquiror name** Abraaj Capital Ltd

Abraaj Capital Ltd of United Arab Emirates acquired a 50% interest in Numarine, a Gebze Kocaeli-based manufacturer of luxury yacht, in a leveraged buyout transaction.

## UK

### IPES Holdings

**Target industry sector** Investment & Commodity Firms,Dealers,Exchanges

**Acquiror name** RJD Partners Ltd

RJD Partners Ltd of the UK acquired IPES Holdings, a provider of fund administration services.

### Accura Support Services Ltd

**Target industry sector** Machinery

**Acquiror name** August Equity LLP

An investor group, comprised of Accura Support Services Ltd 's (AS) existing and incoming management, backed by August Equity LLP, acquired AS, a Wolverhampton-based manufacturer of pipeline components, for £37m in cash, in a secondary buyout transaction. Previously, a management-led investor group, backed by Barclays Venture Ltd, a unit of Barclays PLC, acquired AS, from Nova Capital Management Ltd, in a leveraged buyout transaction.

### Asset Management Investment Co

**Target industry sector** Investment & Commodity Firms,Dealers,Exchanges

**Acquiror name** Carousel Capital Partners LP

Carousel Capital Partners LP of the US raised its stake to 16.97% from 7.06%, by acquiring a 9.91% stake, or 2.112 in Asset Management Investment Co PLC, a London-based provider of investment management services, for an estimated £3.5m.

### Care Aspirations

**Target industry sector** Health Services

**Acquiror name** GI Partners

GI Partners of the US acquired Care Aspirations, an Essex-based provider of healthcare services, in a leveraged buyout transaction.

### Independent Clinical Services

**Target industry sector** Business Services

**Acquiror name** Inflexion Private Equity

Inflexion Private Equity, a unit of London Merchant Securities PLC subsidiary of Derwent London PLC's Derwent Valley Holdings PLC unit, acquired Independent Clinical Services Ltd, a Bristol-based provider of healthcare staffing services, in a leveraged buyout transaction.

### Leasedrive Velo

**Target industry sector** Repair Services

**Acquiror name** Lloyds TSB Development Capital

A management-led investor group backed by Lloyds TSB Development Capital, a unit of Lloyds TSB Group PLC, acquired Leasedrive Velo (LV), a Berkshire-based provider of vehicle management services, from Lyceum Capital, for £80m in cash.

### Warwick Intl Grp Ltd

**Target industry sector** Chemicals and Allied Products **Acquiror name** Close Brothers Private Equity

A management-led investor group, including Warwick International Group Ltd's (WI) managing director, Mr Bob Ellis, sales director, Mr Barry Tilby, finance director, Mr Steve Williams, and operations director, Mr Doug Lovatt, backed by Close Brothers Private Equity Ltd, a unit of Close Brothers Group PLC, acquired WI, a Holywell-based manufacturer and wholesaler of industrial chemicals, from Sequa Corp, for £129m.